

**COMMONWEALTH OF PENNSYLVANIA
MILK MARKETING BOARD**
2301 N. Cameron Street
Harrisburg, PA 17110-9408
(717) 787-4194

MILK SUBDEALER’S CORPORATE SURETY BOND

To Accompany Application for Milk Subdealer’s License
License Year **July 1, 2018 to June 30, 2019**

Name of Applicant: _____
Must Be Exactly as Printed on License Application

Type of entity: (1) adult individual (2) corporation (3) limited liability company (4) partnership (5) cooperative (6) other (specify): _____ State of incorporation or organization: _____

Applicant’s principal place of business (street, city, state, zip code): _____
Phone: _____

Name of Surety Company: _____

Surety Company’s principal place of business (street, city, state, zip code): _____
Phone: _____

Amount of Bond: _____ U.S. Dollars (\$_____)

The Applicant (“Obligor”) desires to conduct business as a milk subdealer in the Commonwealth of Pennsylvania during the licensing year commencing **JULY 1, 2018**, and ending **JUNE 30, 2019**, under the provisions of the Milk Marketing Law (Act of April 28, 1937, P.L. 417, as amended (31 P.S. §700j-101 *et. seq.*)) (“Law”) and is required by Law to furnish this bond unto the Commonwealth of Pennsylvania Milk Marketing Board (“Board”).

The Obligor and the Surety Company named above (“Surety”) hereby obligate and bind themselves, their heirs, executors, administrators, successors, and assigns, jointly and severally, unto the Board, in the amount stated above, to be paid to the Board if it so orders. The conditions of this obligation (and any amendments to it) are that if the Obligor shall pay all amounts due under the Law and the orders and regulations of the Board within the time periods provided by the Law and the orders and regulations of the Board, or any other amounts based on any applicable official prices, or any lawful contract prices, within the proper time periods as aforesaid, including amounts for milk purchased or otherwise acquired from Milk Dealers (as defined in the Law) by the Obligor during the licensing year, or upon such terms and conditions as the Board may prescribe, then this obligation shall be void; otherwise, it shall remain in full force and effect.

INTENDING TO BE LEGALLY BOUND, the Obligor and Surety have signed and sealed this instrument.

OBLIGOR Signature: _____ **(Seal)**

Printed Name and Title: _____ **Date:** _____

SURETY Signature: _____ **(Seal)**

Printed Name and Title: _____ **Date:** _____

Surety’s NAIC Number: _____

(See other side for instructions.)

READ CAREFULLY

INSTRUCTIONS FOR EXECUTING CORPORATE SURETY BOND

1. Type or print legibly.
2. This form is required to be executed by a surety company authorized to transact business in Pennsylvania. Its NAIC number must be provided where indicated.
3. Indicate by circling the appropriate designation on the form whether the milk subdealer is (1) an adult individual; (2) a Corporation; (3) a Limited Liability Company; (4) a Partnership; (5) Cooperative; or other type of business entity.
4. If the subdealer is a general partnership, the bond form must be signed by the authorized partner(s).
5. If the subdealer is a corporation, the bond form must be signed by an authorized corporate officer.
6. If the subdealer is a limited liability company (LLC), the bond form must be signed by the authorized member(s) or manager(s).
7. The attorney-in-fact or other officer executing the surety bond is required to attach a certified copy of his or her authority to act in this capacity, and the company seal beside the surety signature.
8. The surety company may place its bond number in the space provided in the upper right corner of the first page of the form.
9. The subdealer's seal should be applied at the place where the form indicates (Seal), if the subdealer has one available. There is no need to acquire one.
10. The bond shall be in an amount equal to the highest aggregate amount owed for milk to dealers or handlers for any thirty-day period during the preceding twelve consecutive calendar months.